

ANCELA R. NASTASI

OVERVIEW:

Ms. Nastasi has deep experience with complex chapter 11 cases, out-of-court restructurings and distressed financial transactions. She is known within the insolvency community for devising creative and effective solutions to complex cases and transactions. Ms. Nastasi has played a prominent role in national cases spanning a broad range of industries, including financial services, manufacturing, food wholesale, hospitality, insurance, construction and real estate. Her clients include debtors, chapter 11 trustees, secured and unsecured creditors, distressed investors and other strategic parties. Ms. Nastasi's experience runs the distressed gamut, including the sale of assets and debt; origination and restructuring of loans; prepackaged, pre-negotiated and traditional plans of reorganization; debtor-in-possession and exit financing; crisis management and strategic counseling on restructuring alternatives; bankruptcy and appellate litigation (such as contested confirmation, substantive consolidation, fraudulent transfers, equitable subordination, recharacterization). The hallmark of Ms. Nastasi's practice methodology is close collaboration with her clients in formulating strategies to achieve comprehensive solutions and positive outcomes.

EDUCATION:

University of Pennsylvania School of Law, Philadelphia, Pennsylvania 1989
J.D.

University of Pennsylvania Journal of International Business Law,
Associate Editor 1987 to 1988; Senior Editor 1988 to 1989

London School of Economics, London, England 1986
Dipl., Accounting & Finance
Merit Distinction

Vanderbilt University, Nashville, Tennessee 1985
B.S., Mathematics
Magna Cum Laude, Phi Beta Kappa

LEGAL EXPERIENCE:

Nastasi Partners, New York, New York 2013 to Present
Founder

Norton Rose Fulbright, New York, New York 2011 to 2013
Chair, Bankruptcy and Insolvency Department – New York

Richards Kibbe & Orbe LLP, New York, New York 2010 to 2011
Partner – Bankruptcy and Restructuring Group

Golenbock Eiseman Assor Bell & Peskoe LLP, New York, New York 2003 to 2010
Special Counsel – Bankruptcy and Restructuring

Kirkland & Ellis, New York, New York 1994 to 1997
Associate - Business Reorganization Department

Weil, Gotshal & Manges, New York, New York 1990 to 1994
Associate - Business Reorganization Department

Hon. Robert E. Ginsberg, U.S. Bankruptcy Judge (N.D. Ill.), Chicago, Illinois 1989 to 1990
Law Clerk

OTHER EXPERIENCE:

ARN Design, New York, New York

1997 to 2002

Founder and chief designer of couture handbags sold at fine stores internationally.
Annual sales in seven figures.

SPEAKING ENGAGEMENTS:

Panelist, "*Carrying the LABOR-ing Oar – Current Labor Issues in Bankruptcy*," AIRA Conference (April 2013)

Presenter, "*Distressed Lending and Strategic Investment for Secured Lenders*," webinar hosted by Strafford Publications (September 2011)

Podcast, "*Credit Bidding and In re River Road Hotel Partners, LLC*," hosted by LexisNexis (August 2011)

Podcast, "*Secured Lender 101 – A Basic Review*," hosted by LexisNexis (May 2011)

Panelist, "*Distressed Lending and Strategic Investment – A Cautionary Tale*" (May 2011)

PUBLICATIONS:

Quoted by *Law 360*, *The Deal* and *Bloomberg* regarding the Seventh Circuit's contrary ruling on the right of secured lenders to credit bid (July 2011)

Secured Lender Review: Seven Cautionary Rules, Law360, two-part series (April 2011)

Are Second Lien Lenders Entitled to Object to a 363 Sale? According to a Recent Decision, the Answer is a Resounding "Yes!" The Secured Lender (January 2011)

Second Lien Lenders Get Louder, Law360 (December 2010)

Quoted by *Multifamily Executive* regarding exit financing for Fairfield Residential (February 2010)

Contributing Editor, *Executory Contracts*, in Ginsberg, *Bankruptcy: Text, Statutes, Rules* (2 vols.), Prentice- Hall (1990 to 1997)

PROFESSIONAL ASSOCIATIONS:

Board of Managers, University of Pennsylvania Alumni Association

American Bankruptcy Institute

INSOL International

International Women's Insolvency & Restructuring Confederation

Turnaround Management Association

100 Women in Hedge Funds

BAR ADMISSIONS:

New York State

Southern and Eastern Districts of New York

REPRESENTATIVE MATTERS:

- 1031 Tax Group (as counsel to chapter 11 trustee)
- Allied Devices (as counsel to the debtors)
- Asia Global Crossing (as counsel to trustee)
- Aztec Industries (as counsel to private debt fund as acquirer of senior secured debt)
- CIS Corporation (as counsel to trustee)
- Copperfield Investments (as counsel to chapter 11 trustee)
- Delta Airlines (as counsel to Air Line Pilots Association in connection with merger of airline)
- Drexel Burnham Lambert (as counsel to debtors)
- Eastern Pulp & Paper (as counsel to private debt fund as purchaser of senior secured debt)
- Engineered Framing Systems (as counsel to private debt fund, senior secured lender)
- Exide (as counsel to indenture trustee)
- Food Barn (as counsel to largest pre- and post-petition secured lender)
- Hadson Industries (as counsel to public debt fund as post-petition lender)
- Hostess Brands (as counsel to largest pension fund and striking union with over \$1.5 billion of claims against the estate)
- JWP (as counsel to senior noteholders pre-petition and unsecured creditors committee postpetition)
- Leslie Faye (as counsel to the debtors)
- Marriot Windwatch Hotel (as counsel to secured lender)
- Madoff Liquidation (as counsel to defendants in litigation commenced by trustee)
- Plantronics (as counsel to GMIMC in restructuring)
- Sea Change (as counsel to private fund as senior secured lender)
- Seven-Up/RC Bottling Company of Southern California, Inc. (as counsel to the debtor in out-of-court restructuring)
- Spreckels Industries (as counsel to subordinated lender)
- Tempo Technology Corporation (as counsel to post-petition lender and purchaser of substantially all of the debtor's assets)
- Toscorp (CocoPazzo, Le Madri, Tuscan Square) (as counsel to private debt fund as purchaser of secured debt, DIP lender and plan funder)
- Varig Airlines (as counsel to senior lender in restructuring)